



**Canadian Coast Guard Auxiliary
(Pacific)**

Policy No. FDR-105

SUBJECT

Donors and Tax Receipts

Original Date

November 18, 2001

Revision Date

Policy

All donors (individuals, corporations, and foundations) are entitled to receive an official receipt for income tax purposes for the amount of the donation. Donors of non-monetary eligible goods (or gifts-in-kind) are entitled to receive an official receipt that reflects the fair market value of the gift.

Note: "Eligible gifts" are defined in Revenue Canada Interpretation Bulletin IT-110R2 or its successor. Some common gifts, such as donations of volunteer time, services, food, inventory from a business, etc., are not eligible to receive official tax receipts.

Reason for Policy

To ensure that our non-profit status is retained and our ability to issue tax receipts is maintained, we must ensure all issued receipts comply with Revenue Canada's guidelines.